



SUMMER 2020



A Newsletter from the Tobacco Valley Teachers Federal Credit Union for our iSave Teen Club members.

## Can you win this game?

### Welcome to THE PAYOFF

In The Payoff game, you play the role of Alex or Jess, two new video bloggers who are preparing for a life-changing video competition while managing their finances and handling unexpected events. In this game, you have to help Alex/Jess make smart financial decisions and complete their video for the competition.

[www.practicalmoneyskills.com/  
play/the\\_payoff](http://www.practicalmoneyskills.com/play/the_payoff)

Check out the site  
**YOUR LIFE.  
YOUR MONEY.**



[www.pbs.org/show/  
your-life-your-money/](http://www.pbs.org/show/your-life-your-money/)



### Ways to Cut Spending...and Still Get to Do and Buy Cool Things

Do you want to find ways to stretch your money, so it goes farther and is there when you really need it? Here are some suggestions for knowing how much money you have, how much you need for expenditures, and how to reach your goals by cutting back on what you spend.

**PRACTICE SELF-CONTROL.** To avoid making a quick decision to buy something just because you saw it featured on display or on sale: Make a shopping list before you leave home and stick to it. Before you go shopping, set a spending limit (say, \$5 or \$10) for "impulse buys"—items you didn't plan to buy but that got your attention anyway. If you are tempted to spend more than your limit, wait a few hours or a few days and think it over. Limit the amount of cash you take with you. The less cash you carry, the less you can spend and the less you lose if you misplace your wallet.

**RESEARCH BEFORE YOU BUY.** To be sure you are getting a good value, especially with a big purchase, look into the quality and the reputation of the product or service you're considering. Read "reviews" in magazines or respected Web sites. Talk to knowledgeable people you trust. Check other stores or go online and compare prices. Look at similar items. This is known as "comparison shopping," and it can lead to tremendous savings and better quality purchases. And if you're sure you know what you want, take advantage of store coupons and mail-in "rebates."

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## TRUE OR FALSE?

### Are you a savvy saver? Find out!

1. The interest rate on a savings account decreases as you deposit more money.  
☐ True ☐ False
2. The easiest way to save your money is to pay yourself first.  
☐ True ☐ False
3. The longer your money is in a savings account, the more money you'll earn.  
☐ True ☐ False

**Check your answers on the back.**

# Words <sup>2</sup> Know

**Budget:** a plan of how much to spend and what it will be spent on.

**Invest:** using money wisely in order to have funds for future needs.

## Are You a Big Spender?

*continued from front page*

**KEEP TRACK OF YOUR SPENDING.** This helps you set and stick to limits, what many people refer to as budgeting. "Maintaining a budget may sound scary or complicated, but it can be as simple as having a notebook and writing down what you buy each month," said Janet Kincaid, FDIC Senior Consumer Affairs Officer. "Any system that helps you know how much you are spending each month is a good thing."

**THINK "USED" INSTEAD OF "NEW."** Borrow things (from the library or friends) that you don't have to own. Shop at consignment stores where you can often find name brand clothing at a much lower cost.

**TAKE GOOD CARE OF WHAT YOU BUY.** It's expensive to replace things. Do you really want to buy the same thing twice?

SOURCE: [www.fdic.gov](http://www.fdic.gov)

**Tobacco Valley Teachers  
Federal Credit Union**  
182 South Road, Enfield, CT 06082  
[www.tvtfcu.org](http://www.tvtfcu.org)

860-253-4780  
800-749-8305 (Toll Free)  
860-253-4785 (Fax)  
[msr@tvtfcu.org](mailto:msr@tvtfcu.org) (Email)

**CARLA**  
(24 Hour Audio Response)  
860-253-6884  
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# Are you going to college in the fall?

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**TRUE OR FALSE  
ANSWERS**  
1. FALSE  
2. TRUE  
3. TRUE

## What to do this Summer

### Shubert Theatre Camp (Virtual)

Fun activities to create art at home with a backstage tour.  
[shubert.com/education-programs](http://shubert.com/education-programs)

### Teen Yoga Classes (Virtual)

The Well Yoga & Mindfulness Studio  
[wellbodymindfamily.com](http://wellbodymindfamily.com)

### Maritime Teen Apprentice

Work side-by-side with aquarists and educators. Feed animals, monitor animal behaviors, create animal enrichments and perform daily maintenance tasks, and do research out on the Sound and at a local beach.

The Maritime Aquarium of Norwalk  
[wellbodymindfamily.com](http://wellbodymindfamily.com)

## APP To Try



### Autodesk SketchBook:

A digital drawing app for you to create quick conceptual sketches to fully finished artwork.

## On the 'gram

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moneythink

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### Moneythink

We empower students to achieve #collegesuccess by supporting financial decision making through technology & coaching.  
[getmillie.com](http://getmillie.com)  
[moneythink.org/give](http://moneythink.org/give)

## Cha-ching! Save Your Change

Saving every little bit counts! Save your change in a jar and when its full bring it to the credit union. Drop the unrolled change in our coin machine.